

Chief Financial Officer

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Company: Fuzu

Location: Nairobi

Category: other-general

Job Summary

Contract Type:

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Qualifications

Masters in a Business-related field

Bachelor's degree in finance, or a related field.

CPA(K)

Relevant Experience

Minimum of 10 years of relevant working experience in a similar or equivalent Senior Management role. Candidates with an Audit experience will have an added advantage.

Responsibilities

Strategic

Financial Strategy: Develop and implement financial strategies aligned with the company's overall business goals and objectives.

Risk Management: Assess financial risks and develop risk mitigation strategies to safeguard the company's financial health.

Provide leadership in the development of continuous evaluation of short and long-term strategic financial objectives with supporting financial analysis and evaluation.

Ensure the financial benchmarks and targets are in line with the Jubilee Group standards and communicated and implemented across all business lines and branches.

Provide leadership and coordination of the Budget process and ensuring the budgets are financially reasonable and reflect the strategic initiatives of the Company.

Provide financial direction on potential Mergers and Acquisitions or country expansion activities, or major Board initiatives, including the preparation of business plans and budgets for potential new operations.

Provide financial expertise and insights to support strategic decision-making and communicate financial performance and risks.

Working closely with the Asset Management Company, coordinating the investment strategy to optimize returns and monitor and manage Asset and Liability matching.

Foster strong relationships with banks, financial institutions, and rating agencies to optimize financial partnerships and enhance the company's reputation.

Operational

Implement and maintain robust internal controls to safeguard company assets and ensure the accuracy of financial records.

Ensure the implementation of all new regulatory requirements and accounting standards, on a timely basis and actions to minimize impacts are anticipated through detailed analysis.

Agree and evaluate targets (budget and performance) to steer and motivate the department according to agreed performance management and budget targets.

Oversee the activity of the external auditors and actuary.

Coordinate with the internal and external actuary to ensure timely completion of statutory valuation and reserve calculations and additional projects as required.

Oversee and deliver the annual audited financial statements and annual reports.

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Review and analyze financial data and performance against plan and industry overall performance, including analyze and report financial information to management and the

Board within agreed timelines including profit & loss statements, capital investment, budget allocation, cash flow forecasting and asset-liability management.

Enhance the utilization and proper functioning of the integrated financial and management information systems.

Advise and be a point of reference for the CEO and Board of Directors in all financial matters.

Ensure timely delivery of reports required by regulatory and industry bodies.

Maintain effective models of the business to support the business planning process.

Implement systems to enable management of expenses and capital needs within budget.

Establish and maintain effective financial controls, policies, and procedures to ensure accuracy, integrity, and compliance.

Corporate Governance

Regulatory Compliance: Ensure compliance with insurance industry regulations, financial reporting standards, and governance guidelines.

Internal Controls: Establish and maintain robust internal controls to safeguard company assets and ensure accuracy of financial records; Assess financial risks and develop risk mitigation strategies to safeguard the company's financial health.

Stay updated on finance related, industry regulations, compliance requirements, and best practices.

Leadership & People

Team Leadership: Provide strong leadership to the finance team, fostering a culture of accountability, collaboration, and continuous improvement.

Stakeholder Management: Build and maintain effective relationships with key stakeholders, such as executives, board members, auditors, and regulators.

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Serve as a financial advisor to the executive team and collaborate with other departments to

achieve financial goals.

Key Competencies

Strong proficiency in Financial Analysis and Reporting

In-depth knowledge of insurance risk management

Thorough understanding of insurance accounting principles and regulations

Financial Planning and Forecasting

Investment Management

Strategy and business acumen.

Risk management and controls

In-depth knowledge of IFRS 17 standards and practical experience in their implementation

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