

Legal Counsel Securities at KCB Bank Kenya

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Company: JobWebKenya

Location: Kenya

Category: other-general

Job Description

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Kenya Commercial Bank Limited is registered as a non-operating holding company which started operations as a licensed banking institution with effect from January 1, . The holding company oversees KCB Kenya – incorporated with effect from January 1, – and all KCB’s regional units in Uganda, Tanzania, Rwanda, Burundi, Ethiopia and South Sudan. It also owns KCB Insurance Agency, KCB Capital, KCB Foundation and all associate companies. The holding company was set up to among other things to enhance the Group’s capacity to access unrestricted capital and also enable investment in new ventures outside banking regulations, achieve operational and strategic autonomy for the Group’s operating entities and enhance corporate governance across the Group and oversight in management of subsidiaries.

Key Responsibilities

Legal advisor providing support to the business in negotiating, structuring, and documenting all credit related and specialized transactions.

Management of securities perfection for bank securities and management of approval for disbursement.

Management of letters of offer, term sheets, mandate letters and facility agreements for approved facilities in line with the approved lending conditions, applicable laws, regulations and bank policies.

Manage external lawyers' performance to ensure efficiency including negotiation of legal fees as appropriate.

Securities contract management: drive contract lifecycle from drafting through completion of negotiation process, review and contract execution.

Conduct legal risk analysis and provide legal support for credit and securities transactions including identification of risk and proposing risk mitigation strategies.

Maintain data, records and statistics relating to securities (update the database on approval reworks, letter of Offers released, instructions, Charge Documents, exemptions) and reporting as appropriate.

Legal opinions and research: opinions/guidance in respect of securities matters including legal awareness training.

Monitoring changes in regulations and case law to ensure that the Bank's security and advise business and credit on the implication on the changes and ensure implementation of the change in loan documentation and process.

Any other duties assigned.

The Person

For the above position, the successful applicant should have the following:

Degree in Law (LLB).

Diploma in Law.

Advocate of the High Court.

4 years post admission experience.

Experience in legal drafting and legal communication & advocacy.

Strong written and verbal communication skills.

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